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14.1.74

Dear Luigi,

It was very kind of you to offer your assistance with any rewriting of that ill-judged paragraph to which you were good enough to draw my attention. I much doubt whether the book will in fact be reprinted in the near future, despite your flattering expectation that it may — for one thing it has not been much reviewed, and not at all in America to-date, where presumably the large potential market is.

However in case I forget all about it later, I have tried to give the matter of possible reconstruction some

thought; and the result is that I can see no way of dealing with it in the appropriate space except by cutting out altogether the reference to Spino's 'objection' (with consequential omission of the two footnotes referring to Kaldor's and [unclear] theory) and substituting ~~an~~ a different type of comment (also I hope a less controversial one).

This substitute way of tackling it I have made an attempt at redrafting along the enclosed lines. I wonder whether you have any comment on it, unfavourable or possibly the reverse? Anything you would care to say or suggest would, needless to say, be most welcome.

Best wishes

David [unclear]